

ADVISORSHARES VICE ETF**Schedule of Investments**

March 31, 2024 (Unaudited)

Investments	Shares	Value
COMMON STOCKS – 97.0%		
Agriculture – 14.7%		
British American Tobacco PLC (United Kingdom) ^(a)	9,918	\$ 302,499
Turning Point Brands, Inc.	15,381	450,663
Vector Group Ltd.	32,882	360,387
Total Agriculture		<u>1,113,549</u>
Auto Manufacturers – 4.6%		
Ferrari NV (Italy)	800	<u>348,752</u>
Beverages – 11.1%		
Duckhorn Portfolio, Inc. (The) ^(b)	19,256	179,273
MGP Ingredients, Inc.	3,607	310,671
Molson Coors Beverage Co., Class B	5,302	<u>356,560</u>
Total Beverages		<u>846,504</u>
Electronics – 4.4%		
Turtle Beach Corp. ^(b)	19,233	<u>331,577</u>
Entertainment – 12.8%		
Accel Entertainment, Inc. ^(b)	27,606	325,475
Everi Holdings, Inc. ^(b)	15,229	153,051
International Game Technology PLC	8,120	183,431
Light & Wonder, Inc. ^(b)	3,033	<u>309,639</u>
Total Entertainment		<u>971,596</u>
Household Products/Wares – 3.9%		
Church & Dwight Co., Inc.	2,864	<u>298,744</u>
Lodging – 9.5%		
Boyd Gaming Corp.	5,112	344,140
MGM Resorts International ^(b)	8,006	<u>377,963</u>
Total Lodging		<u>722,103</u>
REITS – 6.6%		
Gaming and Leisure Properties, Inc.	6,169	284,206
VICI Properties, Inc.	7,198	214,428
Total REITS		<u>498,634</u>
Retail – 16.5%		
Chuy's Holdings, Inc. ^(b)	8,248	278,205
Dave & Buster's Entertainment, Inc. ^(b)	4,756	297,726
El Pollo Loco Holdings, Inc. ^(b)	33,124	322,628
Wingstop, Inc.	961	<u>352,110</u>
Total Retail		<u>1,250,669</u>
Semiconductors – 5.7%		
NVIDIA Corp.	477	<u>430,998</u>
Software – 7.2%		
Electronic Arts, Inc.	2,022	268,259
NetEase, Inc. (China) ^(a)	2,674	<u>276,679</u>
Total Software		<u>544,938</u>
Total Common Stocks (Cost \$6,355,806)		<u>7,358,064</u>

MONEY MARKET FUND – 3.5%BlackRock Liquidity Funds Treasury Trust Fund Portfolio, Institutional Class, 5.21%^(c)

(Cost \$264,080)	264,080	<u>264,080</u>
Total Investments – 100.5%		
(Cost \$6,619,886)		7,622,144
Liabilities in Excess of Other Assets – (0.5%)		<u>(34,213)</u>
Net Assets – 100.0%		<u>\$ 7,587,931</u>

PLC - Public Limited Company

REITS - Real Estate Investment Trusts

- (a) American Depositary Receipt.
 - (b) Non-income producing security.
 - (c) Rate shown reflects the 7-day yield as of March 31, 2024.
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ADVISORSHARES VICE ETF

Schedule of Investments (continued)

March 31, 2024 (Unaudited)

For information on the Fund's policies regarding the valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

Fair Value Measurements

The following is a summary of the inputs used, as of March 31, 2024, in valuing the Fund's assets and liabilities carried at fair value. These inputs are summarized in three broad levels. Level 1 includes quoted prices in active markets for identical securities. Level 2 includes other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds and credit risk). Level 3 includes significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments). The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities.

Assets	Level 1	Level 2	Level 3	Total
Common Stocks	\$ 7,358,064	\$ -	\$ -	\$ 7,358,064
Money Market Fund	264,080	-	-	264,080
Total	\$ 7,622,144	\$ -	\$ -	\$ 7,622,144

SUMMARY OF SCHEDULE OF INVESTMENTS

	% of Net Assets
Agriculture	14.7%
Auto Manufacturers	4.6
Beverages	11.1
Electronics	4.4
Entertainment	12.8
Household Products/Wares	3.9
Lodging	9.5
REITS	6.6
Retail	16.5
Semiconductors	5.7
Software	7.2
Money Market Fund	3.5
Total Investments	100.5
Liabilities in Excess of Other Assets	(0.5)
Net Assets	100.0%