# ADVISORSHARES PURE CANNABIS ETF

**Schedule of Investments** 

March 31, 2024 (Unaudited)

Agriculture - 8.2%  Village Farms International, Inc. (Canada) <sup>(a)</sup> Distributors - 7.1%  High Tide, Inc. (Canada) <sup>(a)</sup> Rive durent Company - 0.6%  RIV Capital, Inc. (Canada) <sup>(a)</sup> Agriculture - 8.2%  RIV Canopy Growth Corp. (Canada) <sup>(a)</sup> Canopy Growth Corp. (Canada) <sup>(a)</sup> Canopi Growth Corp. (Canada) <sup>(a)</sup> Canopi Growth Corp. (Canada) <sup>(a)</sup> Cardiol Therapeutics, Inc., Class A (Canada) <sup>(a)</sup> Basilian Canada (Canada)  Basilian Canada (Canada)  Basilian Canada (Canada)  Basilian Canada (Canada)  Basili	Investments	Shares	Value		
Name	COMMON STOCKS – 48.6%				
Name	Agriculture – 8.2%				
Distributors - 7.1%   High Tide, Inc. (Canada) <sup>(a)(b)</sup>   1,828,968   3,712,805   Investment Company - 0.6%   4,975,540   330,906   7,975,740   330,906   7,975,740   330,906   7,975,740   3,996   7,975,740   3,996   7,975,740   3,996   7,975,740   3,996   7,975,740   3,996   7,975,740   3,996   7,975,740   3,996   7,975,740   3,996   7,975,740   3,996   7,975,740	·	3,435,936	\$ 4,260.	.561	
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Investment Company = 0.6%   RIV Capital, Inc. (Canada) <sup>(a)</sup>   330,906     Pharmaccuticals = 24.2%   330,906     Canopy Growth Corp. (Canada) <sup>(a)(b)</sup>   3318,637     Canopy Growth Corp. (Canada) <sup>(a)(b)</sup>   1,301,978   2,356,838     Carlottes Web Holdings, Inc. (Canada) <sup>(a)(b)</sup>   2,112,115   429,212     Clever Leaves Holdings, Inc. (Canada) <sup>(a)</sup>   834,447   168,361     Corose Group, Inc. (Canada) <sup>(a)</sup>   834,441   20,908     Honghisom Wellness, Inc. (Canada) <sup>(a)</sup>   834,441   20,908     Honghisom Wellness, Inc. (Canada) <sup>(a)</sup>   1,62,227   18     M. Cannabis Corp. (Canada) <sup>(a)</sup>   446,676   236,738     Azza Pharmaccuticals PLC (a)   9,900   1,192,158     Organigram Holdings, Inc. (Canada) <sup>(a)</sup>   9,900   1,192,158     Organigram Holdings, Inc. (Canada) <sup>(a)</sup>   338,496   51,278     ShDL, Inc. (Canada) <sup>(a)</sup>   338,496   51,278     ShDL, Inc. (Canada) <sup>(a)</sup>   1,109,212   2,239,770     Tilray Brands, Inc. (Canada) <sup>(a)</sup>   1,667,003     Tilray Brands, Inc. (Canada) <sup>(a)</sup>   1,667,003     Tilray Brands, Inc. (Canada) <sup>(a)</sup>   1,667,003     Tilray Brands, Inc. (Canada) <sup>(a)</sup>   1,445,422     REITS = 5.3%   4	Distributors – 7.1%				
Parmaceuticals	High Tide, Inc. (Canada) <sup>(a)(b)</sup>	1,828,968	3,712,	,805	
Parmaceuticals	Investment Company – 0.6%				
Canopy Growth Corp. (Canada) <sup>(A)(D)</sup> 36,922         318,637           Cardiol Therapeuties, Inc., Class Λ (Canada) <sup>(A)(D)</sup> 1,301,978         2,356,580           Charlottes Web Holdings, Inc. (Canada) <sup>(A)</sup> 34,711         168,361           Crones Group, Inc. (Canada) <sup>(A)</sup> 803,40         2,008,884           Hempfitsion Wellness, Inc. (Canada) <sup>(A)</sup> 176,2927         18           IM Cannabis Corp. (Canada) <sup>(A)</sup> 446,676         236,738           Jazz Pharmaceuticals PLC <sup>(A)</sup> 9,00         1,192,185           May Cannabis Corp. (Canada) <sup>(A)</sup> 894,688         1923,515           May Department Control (Canada) <sup>(A)</sup> 9,900         1,192,185           Pharmacicle Ltd. (Canada) <sup>(A)</sup> 338,496         51,278           ShDL, Inc. (Canada) <sup>(A)</sup> 1,697,003         1,607,003           ShDL, Inc. (Canada) <sup>(A)</sup> 1,697,003         1,224,333           ShDL, Inc. (Canada) <sup>(A)</sup> 1,697,003         1,204,003           Total RETIS         3         1,607,003         1,204,003           RETIS – S.3%         4         1,607,003         1,409,223           RETIS – S.3%         2         1,409,223         1,607,003           Total RETIS         2,702,207         2,702,207	RIV Capital, Inc. (Canada) <sup>(a)</sup>	4,975,540	330,	,906	
Canopy Growth Corp. (Canada) <sup>(A)(D)</sup> 36,922         318,637           Cardiol Therapeuties, Inc., Class Λ (Canada) <sup>(A)(D)</sup> 1,301,978         2,356,580           Charlottes Web Holdings, Inc. (Canada) <sup>(A)</sup> 34,711         168,361           Crones Group, Inc. (Canada) <sup>(A)</sup> 803,40         2,008,884           Hempfitsion Wellness, Inc. (Canada) <sup>(A)</sup> 176,2927         18           IM Cannabis Corp. (Canada) <sup>(A)</sup> 446,676         236,738           Jazz Pharmaceuticals PLC <sup>(A)</sup> 9,00         1,192,185           May Cannabis Corp. (Canada) <sup>(A)</sup> 894,688         1923,515           May Department Control (Canada) <sup>(A)</sup> 9,900         1,192,185           Pharmacicle Ltd. (Canada) <sup>(A)</sup> 338,496         51,278           ShDL, Inc. (Canada) <sup>(A)</sup> 1,697,003         1,607,003           ShDL, Inc. (Canada) <sup>(A)</sup> 1,697,003         1,224,333           ShDL, Inc. (Canada) <sup>(A)</sup> 1,697,003         1,204,003           Total RETIS         3         1,607,003         1,204,003           RETIS – S.3%         4         1,607,003         1,409,223           RETIS – S.3%         2         1,409,223         1,607,003           Total RETIS         2,702,207         2,702,207					
Cardiol Therapeutics, Inc., Class A (Canada) (a) (b)					
Charlotts Web Holdings, Inc. (Canada) (a)   34,571   168,361     Cronos Group, Inc. (Canada) (a)   803,404   2,006,884     Hempfusion Wellness, Inc. (Canada) (a)   1,762,927   18     M. Cannabis Corp., (Canada) (a)   416,676   236,738     M. Cannabis Corp., (Canada) (a)   419,2158     Organigram Holdings, Inc., (Canada) (a)   89,605   1,192,158     Organigram Holdings, Inc., (Canada) (a)   338,496   51,278     Sharmaciclo Lut., (Canada) (a)   338,496   51,278     Sharmaciclo Lut., (Canada) (a)   1,607,003     Titray Brands, Inc., (Canada) (a)   1,667,003     Titray Brands, Inc., (Canada) (a)   1,667,003     Titray Brands, Inc., (Canada) (a)   1,667,003     Total Plarmaceuticals     REITS - 5.3%   1,409,223     REITS - 5.3%   1,409,223     REITS - 5.3%   1,409,223     APC Gamma, Inc.   1,806   1,344,542     Chicago Allantic Real Estate Finance, Inc.   1,806   1,409,223     Power REIT (a)   1,806   1,409,223     Total REITS   2,764,270     Specialty Retail - 3.2%   2,764,270     Specialty Retail   1,806   2,378,81     Specialty Retail   1,806   2,378,81     Specialty Retail   2,378,81   2,341,558     Cost Sta, 37,351,566   2,378,81   2,341,558     MONEY MARKET FUNDS - 10.8%     BlackRock Liquidity Funds Treasury Trust Fund Portfolio, Institutional Class, 5,21% (c)   2,120,03   2,120,003     Total Money Market Funds   2,120,003   2,120,003     Total Money Market Funds   2,120,003   2,120,003     Total Money Market Funds   2,200,004   2,120,003   2,120,003     Total Investments - 104,2% (Cost Sta, 28,0004)   3,432,218     Total Investments - 104,2% (Cost Sta, 28,0004)   3,432,218     Specialty Retail - 3,280   3,432,218     Specialty Retail - 3,280   3,432,218     Specialty R		·		,	
Clever Leaves Holdings, Inc. (Canada) (a)	Cardiol Therapeutics, Inc., Class A (Canada) <sup>(a)(o)</sup>				
Cronos Group, Inc. (Canada) <sup>(a)</sup> 803,404         2,096,884           Hempfusion Wellness, Inc. (Canada) <sup>(a)</sup> 1,76,2927         18           M Cannabis Corp. (Canada) <sup>(a)</sup> 446,676         236,738           Jazz Pharmaceuticals PLC <sup>(a)</sup> 9,900         1,192,158           Organigram Holdings, Inc. (Canada) <sup>(a)</sup> 338,496         51,278           SNDL, Inc. (Canada) <sup>(a)</sup> 338,496         51,278           SNDL, Inc. (Canada) <sup>(a)</sup> 1,109,212         2,223,970           Pharmaceuticals         674,900         1,667,003           Total Pharmaceuticals         108,606         1,344,542           REITS - 5.3%         AFC Gamma, Inc.         108,606         1,344,542           Chicago Atlantic Real Estate Finance, Inc.         89,561         1,409,223           Power REIT <sup>(a)</sup> 13,820         10,505           Total REITS         2,764,270           Specialty Retail - 3.2%           Grow Generation Corp. (a)         247,182         706,940           Ispire Technology, Inc. (a)         159,858         979,929           Total Common Stocks         2,374,81         2,347,85           Cot Stall, Specialty Retail         2,337,81         23,415,58           Explity					
Hempfusion Wellness, Inc. (Canada) (a)					
M. Cannabis Corp. (Canada)	* ' ' '	· ·	2,096,		
Jazz Pharmaceuticals PLC <sup>(a)</sup> 9,900         1,192,158           Organigram Holdings, Inc. (Canada) <sup>(a)</sup> 894,658         1,923,515           Pharmacicole Ltd. (Canada) <sup>(a)</sup> 338,496         51,278           SNDL, Inc. (Canada) <sup>(a)</sup> 1,109,212         2,223,970           Tilray Brands, Inc. (Canada) <sup>(a)</sup> (b)         674,900         1,667,003           Total Pharmaceuticals         674,900         1,667,003           REITS - 5.3%           AFC Gamma, Inc.         108,606         1,344,542           Chicago Atlantic Real Estate Finance, Inc.         89,361         1,409,223           Power REIT <sup>(a)</sup> 13,820         10,505           Total REITS         247,182         706,940           Specialty Retail - 3.2%         247,182         706,940           Specialty Retail         159,858         979,929           Total Specialty Retail         159,858         979,929           Total Common Stocks         25,419,763         25,419,763           EXCHANGE TRADED FUND - 44.8%           Equity Fund - 44.8%         4         4         4         4         4         4         4         4         4         4         3,481,892         3,481,892         3,				18	
Organigram Holdings, Inc. (Canada) <sup>(a)</sup> 894,658         1,923,515           PharmaCielo Lrd. (Canada) <sup>(a)</sup> 338,496         51,278           SNDL, Inc. (Canada) <sup>(a)</sup> 1,109,212         2,223,970           Tilray Brands, Inc. (Canada) <sup>(a)</sup> 674,900         1,667,003           Total Pharmaceuticals         10,667,003         12,664,354           REITS - 5.3%           AFC Gamma, Inc.         89,361         1,344,542           Chicago Atlantic Real Estate Finance, Inc.         89,361         1,09,223           Power REIT <sup>(a)</sup> 13,820         10,505           Total REITS         247,182         706,944           Specialty Retail - 3.2%         247,182         706,944           GrowGeneration Corp. (a)         247,182         706,942           Ispier Technology, Inc. (a)         15,858         979,929           Total Specialty Retail         25,419,765           EXCHANGE TRADED FUND - 44.8%           Equity Fund - 44.8%           Advisor/Shares Pure US Cannabis ETF <sup>(a)</sup> Cost \$37,351,566)         2,337,818         23,401,558           MONEY MARKET FUNDs - 10.8%           BlackRock Liquidity Funds Treasury Trust Fund Port	* ` '	· ·			
PharmaCiclo Ltd. (Canada) <sup>(a)</sup> 338,496         51,278           SNDL, Inc. (Canada) <sup>(a)</sup> 1,109,212         2,223,376           SNDL, Inc. (Canada) <sup>(a)</sup> 674,900         1,667,003           Titlay Brands, Inc. (Canada) <sup>(a)</sup> 674,900         12,664,354           REITS - 5.3%           AFC Gamma, Inc.         108,606         1,344,542           Chicago Atlantic Real Estate Finance, Inc.         89,361         1,409,223           Power REIT <sup>(a)</sup> 13,820         10,205           Total REITS         2,764,270           Specialty Retail - 3.2%           Grow Generation Corp. (a)         247,182         706,940           Ispire Technology, Inc. (a)         159,858         979,929           Total Specialty Retail         25,419,765           EXCHANGE TRADED FUND - 44.8%           Equity Fund - 44.8%           AdvisorShares Pure US Cannabis ETF <sup>†(a)</sup> (Cost \$7,351,566)         2,337,818         23,401,558           MONEY MARKET FUNDS - 10.8%           BlackRock Liquidity Funds Treasury Trust Fund Portfolio, Institutional Class, 5.21% <sup>(c)</sup> 3,481,892         3,481,892           Total Money Market Funds <td colspa<="" td=""><td></td><td></td><td></td><td>_</td></td>	<td></td> <td></td> <td></td> <td>_</td>				_
SNDL, Inc. (Canada) <sup>(a)</sup> 1,109,212         2,223,970           Tilray Brands, Inc. (Canada) <sup>(a)(b)</sup> 674,900         1,667,003           Total Pharmaceuticals         674,900         12,664,354           REITS - 5.3%           AFC Gamma, Inc.         108,606         1,344,542           Chicago Atlantic Real Estate Finance, Inc.         89,361         1,409,223           Power REIT <sup>(a)</sup> 13,820         10,505           Total REITS         27,64,270           Specialty Retail - 3.2%           GrowGeneration Corp. (a)         247,182         706,940           Ispire Technology, Inc. (a)         159,858         979,292           Total Specialty Retail         25,419,765           EXCHANGE TRADED FUND - 44.8%           Equity Fund - 44.8%           AdvisorShares Pure US Cannabis ETF <sup>†(a)</sup> (Cost \$37,351,566)         2,337,818         23,401,588           MONEY MARKET FUNDS - 10.8%         3,481,892         3,481,892           Dreyfus Institutional Preferred Government Money Market Fund, Institutional Class, 5.27% (c)(d)         3,481,892         3,481,892           Cost \$5,601,895         5,601,895         5,601,895			1,923,	,515	
Tilray Brands, Inc. (Canada) (a) (b)         1,667,003           Total Pharmaceuticals         12,664,354           REITS - 5.3%		338,496			
Total Pharmaceuticals   12,664,354   12,66		1,109,212	2,223,	,970	
REITS - 5.3%  AFC Gamma, Inc. 108,606 1,344,542 Chicago Atlantic Real Estate Finance, Inc. 89,361 1,409,223 Power REIT <sup>(a)</sup> 13,820 10,505 2,764,270 13,820 10,505 2,764,270 20,505 20,764,270 20,764,2		674,900	1,667,	,003	
AFC Gamma, Inc. 108,606 1,344,542 Chicago Atlantic Real Estate Finance, Inc. 89,361 1,409,223 Power REIT <sup>(a)</sup> 13,820 10,505 Total REITS 13,820 2,764,270	Total Pharmaceuticals		12,664,	,354	
AFC Gamma, Inc. 108,606 1,344,542 Chicago Atlantic Real Estate Finance, Inc. 89,361 1,409,223 Power REIT <sup>(a)</sup> 13,820 10,505 Total REITS 13,820 2,764,270	REITS - 5.3%				
Power REITT(a)   13,820   10,505   10	AFC Gamma, Inc.	108,606	1,344,	,542	
Total REITS   2,764,270	Chicago Atlantic Real Estate Finance, Inc.	89,361			
Specialty Retail = 3.2%   247,182   706,940     Ispire Technology, Inc. (a)   159,858   979,929     Total Specialty Retail   1,686,869     Total Common Stocks (Cost \$83,896,543)   25,419,765     EXCHANGE TRADED FUND = 44.8%     AdvisorShares Pure US Cannabis ETF	Power REIT <sup>(a)</sup>	13,820	10,	,505	
GrowGeneration Corp. (a) 247,182 706,940 Ispire Technology, Inc. (a) 159,858 979,929 Total Specialty Retail 159,858 979,929 Total Common Stocks (Cost \$83,896,543) 25,419,765  EXCHANGE TRADED FUND – 44.8%  Equity Fund – 44.8%  AdvisorShares Pure US Cannabis ETF <sup>†(a)</sup> (Cost \$37,351,566) 2,337,818 23,401,558  MONEY MARKET FUNDS – 10.8%  BlackRock Liquidity Funds Treasury Trust Fund Portfolio, Institutional Class, 5.21% (c) 3,481,892 3,481,892 Dreyfus Institutional Preferred Government Money Market Fund, Institutional Class, 5.27% (c) (d) 2,120,003 2,120,003  Total Money Market Funds (Cost \$5,601,895) 5,601,895  Total Investments – 104.2% (Cost \$126,850,004) 54,423,218	Total REITS		2,764,	,270	
GrowGeneration Corp. (a) 247,182 706,940 Ispire Technology, Inc. (a) 159,858 979,929 Total Specialty Retail 159,858 979,929 Total Common Stocks (Cost \$83,896,543) 25,419,765  EXCHANGE TRADED FUND – 44.8%  Equity Fund – 44.8%  AdvisorShares Pure US Cannabis ETF <sup>†(a)</sup> (Cost \$37,351,566) 2,337,818 23,401,558  MONEY MARKET FUNDS – 10.8%  BlackRock Liquidity Funds Treasury Trust Fund Portfolio, Institutional Class, 5.21% (c) 3,481,892 3,481,892 Dreyfus Institutional Preferred Government Money Market Fund, Institutional Class, 5.27% (c) (d) 2,120,003 2,120,003  Total Money Market Funds (Cost \$5,601,895) 5,601,895  Total Investments – 104.2% (Cost \$126,850,004) 54,423,218	Specialty Retail – 3.2%				
Spire Technology, Inc. (a)   159,858   979,929   1,686,869   1,686,899   1,6		247.182	706.	.940	
Total Specialty Retail 1,686,869  Total Common Stocks (Cost \$83,896,543) 25,419,765  EXCHANGE TRADED FUND – 44.8%  Equity Fund – 44.8%  AdvisorShares Pure US Cannabis ETF <sup>†(a)</sup> (Cost \$37,351,566) 2,337,818 23,401,558  MONEY MARKET FUNDS – 10.8%  BlackRock Liquidity Funds Treasury Trust Fund Portfolio, Institutional Class, 5.21% <sup>(c)</sup> 3,481,892 3,481,892  Dreyfus Institutional Preferred Government Money Market Fund, Institutional Class, 5.27% <sup>(c)</sup> (d) 2,120,003 2,120,003  Total Money Market Funds (Cost \$5,601,895) 5,601,895  Total Investments – 104.2% (Cost \$126,850,004) 54,423,218	•			_	
Total Common Stocks (Cost \$83,896,543)  EXCHANGE TRADED FUND – 44.8%  Equity Fund – 44.8%  AdvisorShares Pure US Cannabis ETF <sup>†(a)</sup> (Cost \$37,351,566)  2,337,818  23,401,558  MONEY MARKET FUNDS – 10.8%  BlackRock Liquidity Funds Treasury Trust Fund Portfolio, Institutional Class, 5.21% <sup>(c)</sup> Dreyfus Institutional Preferred Government Money Market Fund, Institutional Class, 5.27% <sup>(c)(d)</sup> 2,120,003  Total Money Market Funds (Cost \$5,601,895)  Total Investments – 104.2% (Cost \$126,850,004)  54,423,218	A GF:	137,030			
(Cost \$83,896,543) 25,419,765  EXCHANGE TRADED FUND - 44.8%  Equity Fund - 44.8%  AdvisorShares Pure US Cannabis ETF <sup>†(a)</sup> (Cost \$37,351,566) 2,337,818 23,401,558  MONEY MARKET FUNDS - 10.8%  BlackRock Liquidity Funds Treasury Trust Fund Portfolio, Institutional Class, 5.21% <sup>(c)</sup> 3,481,892 3,481,892 Dreyfus Institutional Preferred Government Money Market Fund, Institutional Class, 5.27% <sup>(c)(d)</sup> 2,120,003 2,120,003  Total Money Market Funds (Cost \$5,601,895) 5,601,895  Total Investments - 104.2% (Cost \$126,850,004) 54,423,218			1,000,	,005	
EXCHANGE TRADED FUND – 44.8%  Equity Fund – 44.8%  AdvisorShares Pure US Cannabis ETF <sup>†(a)</sup> (Cost \$37,351,566)  2,337,818  23,401,558  MONEY MARKET FUNDS – 10.8%  BlackRock Liquidity Funds Treasury Trust Fund Portfolio, Institutional Class, 5.21% <sup>(c)</sup> 3,481,892 3,481,892 Dreyfus Institutional Preferred Government Money Market Fund, Institutional Class, 5.27% <sup>(c)(d)</sup> 2,120,003  Total Money Market Funds (Cost \$5,601,895)  5,601,895  Total Investments – 104.2% (Cost \$126,850,004)	Total Common Stocks				
Equity Fund – 44.8%  AdvisorShares Pure US Cannabis ETF <sup>†(a)</sup> (Cost \$37,351,566)  2,337,818  23,401,558  MONEY MARKET FUNDS – 10.8%  BlackRock Liquidity Funds Treasury Trust Fund Portfolio, Institutional Class, 5.21% <sup>(c)</sup> 3,481,892  3,481,892  Total Money Market Funds (Cost \$5,601,895)  Total Investments – 104.2% (Cost \$126,850,004)  54,423,218	(Cost \$83,896,543)		25,419,	<u>,765</u>	
AdvisorShares Pure US Cannabis ETF <sup>†(a)</sup> (Cost \$37,351,566)  2,337,818  23,401,558  MONEY MARKET FUNDS – 10.8%  BlackRock Liquidity Funds Treasury Trust Fund Portfolio, Institutional Class, 5.21% <sup>(c)</sup> Dreyfus Institutional Preferred Government Money Market Fund, Institutional Class, 5.27% <sup>(c)(d)</sup> 2,120,003  2,120,003  Total Money Market Funds (Cost \$5,601,895)  Total Investments – 104.2% (Cost \$126,850,004)	EXCHANGE TRADED FUND – 44.8%				
AdvisorShares Pure US Cannabis ETF <sup>†(a)</sup> (Cost \$37,351,566)  2,337,818  23,401,558  MONEY MARKET FUNDS – 10.8%  BlackRock Liquidity Funds Treasury Trust Fund Portfolio, Institutional Class, 5.21% <sup>(c)</sup> Dreyfus Institutional Preferred Government Money Market Fund, Institutional Class, 5.27% <sup>(c)(d)</sup> 2,120,003  2,120,003  Total Money Market Funds (Cost \$5,601,895)  Total Investments – 104.2% (Cost \$126,850,004)					
(Cost \$37,351,566)  MONEY MARKET FUNDS – 10.8%  BlackRock Liquidity Funds Treasury Trust Fund Portfolio, Institutional Class, 5.21% <sup>(c)</sup> Dreyfus Institutional Preferred Government Money Market Fund, Institutional Class, 5.27% <sup>(c)(d)</sup> Total Money Market Funds (Cost \$5,601,895)  Total Investments – 104.2% (Cost \$126,850,004)  54,423,218					
MONEY MARKET FUNDS – 10.8%  BlackRock Liquidity Funds Treasury Trust Fund Portfolio, Institutional Class, 5.21% <sup>(c)</sup> Dreyfus Institutional Preferred Government Money Market Fund, Institutional Class, 5.27% <sup>(c)</sup> (d)  2,120,003  2,120,003  Total Money Market Funds (Cost \$5,601,895)  Total Investments – 104.2% (Cost \$126,850,004)  54,423,218		2 227 010	22 401	550	
BlackRock Liquidity Funds Treasury Trust Fund Portfolio, Institutional Class, 5.21%(c)  Dreyfus Institutional Preferred Government Money Market Fund, Institutional Class, 5.27%(c)(d)  2,120,003  2,120,003  Total Money Market Funds (Cost \$5,601,895)  Total Investments – 104.2% (Cost \$126,850,004)  54,423,218	(Cost \$57,551,500)	2,337,818	23,401,	,338	
BlackRock Liquidity Funds Treasury Trust Fund Portfolio, Institutional Class, 5.21%(c)  Dreyfus Institutional Preferred Government Money Market Fund, Institutional Class, 5.27%(c)(d)  2,120,003  2,120,003  Total Money Market Funds (Cost \$5,601,895)  Total Investments – 104.2% (Cost \$126,850,004)  54,423,218	MONEY MARKET FUNDS – 10.8%				
Dreyfus Institutional Preferred Government Money Market Fund, Institutional Class, 5.27% (c)(d)       2,120,003       2,120,003         Total Money Market Funds (Cost \$5,601,895)         Total Investments – 104.2% (Cost \$126,850,004)       54,423,218		3,481,892	3,481,	,892	
(Cost \$5,601,895)       5,601,895         Total Investments – 104.2%       54,423,218         (Cost \$126,850,004)       54,423,218	Dreyfus Institutional Preferred Government Money Market Fund, Institutional Class, 5.27% (c)(d)				
(Cost \$5,601,895)       5,601,895         Total Investments – 104.2%       54,423,218         (Cost \$126,850,004)       54,423,218	Track Manage Manhat Fronds				
Total Investments – 104.2% (Cost \$126,850,004) 54,423,218			5 601	805	
(Cost \$126,850,004) 54,423,218	(CO31 #250017072)		3,001,	,093	
(Cost \$126,850,004) 54,423,218	Total Investments – 104.2%				
			54,423,	,218	
Liabilities in Excess of Other Assets $-(4.2\%)$ (2,193,061)	Liabilities in Excess of Other Assets – (4.2%)		(2,193,	<u>,061</u> )	

Net Assets – 100.0% \$ 52,230,157

PLC - Public Limited Company REITS - Real Estate Investment Trusts

- † Affiliated Company.
- (a) Non-income producing security.
- (b) All or a portion of security is on loan. The aggregate market value of the securities on loan is \$1,939,136; the aggregate market value of the collateral held by the fund is \$2,497,760. The aggregate market value of the collateral includes non-cash U.S. Treasury securities collateral having a value of \$377,757.
- (c) Rate shown reflects the 7-day yield as of March 31, 2024.
- (d) Collateral received from brokers for securities lending was invested in these short-term investments.

### ADVISORSHARES PURE CANNABIS ETF

**Schedule of Investments (continued)** 

March 31, 2024 (Unaudited)

For information on the Fund's policies regarding the valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

### **Fair Value Measurements**

The following is a summary of the inputs used, as of March 31, 2024, in valuing the Fund's assets and liabilities carried at fair value. These inputs are summarized in three broad levels. Level 1 includes quoted prices in active markets for identical securities. Level 2 includes other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds and credit risk). Level 3 includes significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments). The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities.

Assets	Level 1	Level 2	Level 3	Total	
Common Stocks	\$ 25,419,765	\$ -	\$ -	\$ 25,419,765	
Exchange Traded Fund	23,401,558	-	-	23,401,558	
Money Market Funds	5,601,895	-	-	5,601,895	
Total	\$ 54,423,218	\$ -	\$ -	\$ 54,423,218	

#### SUMMARY OF SCHEDULE OF INVESTMENTS

	% of Net Assets
Agriculture	8.2%
Distributors	7.1
Equity Fund	44.8
Investment Company	0.6
Pharmaceuticals	24.2
REITS	5.3
Specialty Retail	3.2
Money Market Funds	10.8
Total Investments	104.2
Liabilities in Excess of Other Assets	(4.2)
Net Assets	100.0%

## ADVISORSHARES PURE CANNABIS ETF

**Schedule of Investments (continued)** 

March 31, 2024 (Unaudited)

Affiliated holdings are investments or an affiliate of the Trust. Transactions with affiliated companies during the period ended March 31, 2024 were as follows:

Affiliated Holding Name	Value at 6/30/2023	Purchases/ Additions	Sales/ Reductions	Realized Gain (Loss)	Change in Unrealized Gain (Loss)	Number of Shares at 3/31/2024	Value at 3/31/2024	Dividend Income
AdvisorShares Pure US Cannabis ETF	\$19,211,102	\$ -	\$(8,967,839)	\$(21,382,897)	\$34,541,192	2,337,818	\$23,401,558	\$ -