Form **8937**(December 2017) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Part I Reporting I	ssuer			•		
1 Issuer's name				2 Issuer's employer identification number (EIN)		
AdvisorShares Madrona In		On File				
3 Name of contact for add	ditional information	5 Email address of contact				
Dan Ahrens			214-272-0383	da@advisorshares.com		
6 Number and street (or P	O. box if mail is not	7 City, town, or post office, state, and ZIP code of contact				
4000 Marsharaman I are a Co				Della calla MD 20014		
4800 Montgomery Lane, St 8 Date of action	uite 150	Bethesda, MD 20814				
b Date of action		9 Olass	sification and description			
02/20/2019		Commor	Stock			
10 CUSIP number	11 Serial number	(s)	12 Ticker symbol	13 Account number(s)		
007/00/042			EWDI			
00768Y842 Part II Organization	nal Action Atta	ch additiona	FWDI statements if needed. S	See back of form for additional questions.		
				ate against which shareholders' ownership is measured for		
				, 2019, wherein all of the shares of the Fund were		
redeemed in exchange for						
redeemed in exchange for	ilquidatirig distribe	ition(s) pursu	iant to a plan of fiquidatio	n and termination.		
share or as a percenta	age of old basis $\triangleright \underline{A}$ the disposition of the	s a result of t he shares be	the above -described orga ing redeemed. The shareh	urity in the hands of a U.S. taxpayer as an adjustment per unizational action, each shareholder generally will nolder's gain or loss will generally be measured as the tax basis in these shares. After the transaction and the		
				asis in the shares. Gain or loss realized on shares may be		
				the specific circumstances surrounding their shares		
subject to this organization		ara correct tr	ien tax aavisors regaranie	g the specific encomplainees surrounding their shares		
Subject to this organization	nar action.					
	_			ulation, such as the market values of securities and the lete liquidation of the Fund is treated as full payment in		
				a shareholder's basis against the liquidation distribution		
		itter this gain	or loss recognition event	the shareholder will no longer own any shares or have		
any tax basis in the redeer	ned shares.					

Part II Organizational Action (continued)

belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge. Sign Here Signature ▶			applicable Internal Revenue Code section	() .						
The time of the distribution. I.B.C. Section 34(s) Complete Liquidation - For purposes of this subchapter, a distribution shall be treated as in complete liquidation of a corporation if the distribution is one of a series of distributions in redemption of all of the stock of the corporation pursuant to a plan. 18 Can any resulting loss be recognized? ➤ A recognized loss can occur on the shares redeemed in the liquidation. Some recognized losses may not be part of taxable transactions. Please consult your tax advisor to determine the tax consequences of the shares redeemed in your account. 19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ➤ 2019 Under penalties of perjuly, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officiol is based on all information of which preparer has any knowledge and belief. It is true, correct, and complete. Declaration of preparer (other than officiol is based on all information of which preparer has any knowledge and belief. It is true, correct, and complete. Declaration of preparer (other than officiol is based on all information of which preparer has any knowledge. Print your name. Preparer Preparer White Print year. Preparer White Print year. P										
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Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054	Send Fo	rm 80								