



FOR IMMEDIATE RELEASE

AdvisorShares Delivers High-Growth FANG Exposure with New Active ETF

The launch of the AdvisorShares New Tech and Media ETF (Ticker: FNG) provides a concentrated exposure to leading disruptive innovators

BETHESDA, Md. — July 11, 2017 — AdvisorShares, a leading sponsor of actively managed exchange-traded funds (ETFs), announced today that the **AdvisorShares New Tech and Media ETF (Ticker: FNG)** will begin trading on Wednesday, July 12, 2017. The ETF will seek to provide a similar return stream to the performance of today's technology and media equity leaders as popularly characterized by the FANG stocks acronym, representative of the first letters of Facebook, Amazon, Netflix and Google (now Alphabet). FNG is managed by Sabretooth Advisors, LLC, an SEC-registered RIA that features a portfolio management team with a deep expertise and extensive experience in the ETF and capital market industries.

In pursuing its investment objective, the actively managed FNG seeks long-term capital appreciation by investing primarily in U.S. equities, and internationally through American depositary receipts (ADRs), of technology and technology-related companies including social media and internet retail companies within the information technology and consumer discretionary sectors. FNG employs a quantitative process to select equities in the ETF's portfolio, with a technical analysis overlay for entering and exiting individual positions in the portfolio.

FNG provides a high concentration to the disruptive innovators that drive the marketplace and invests in similar-type companies to those market leaders, providing added diversification benefits as well as a more inclusive price point for investors seeking exposure to this high-growth segment of the equity market. The portfolio manager's investment philosophy is based on the view that typically these high-performing technology and media leaders drive commerce and can outperform broad market benchmarks, while also recognizing those leaders can continue to evolve and change over time. Because the ETF is actively managed, FNG maintains the ability to update its portfolio at any time to ensure that the leading high-growth technology and media securities always remain the primary focus, even as those leaders evolve over time. The fully transparent active ETF's holdings will be viewable on its webpage, <https://www.advisorshares.com/fund/fng>.

“We believe the launch of FNG represents a compelling offering that delivers innovation and another industry first to AdvisorShares' fully transparent, actively managed ETF suite,” said Noah Hamman, chief executive officer of AdvisorShares. “Like how the industrial revolution brought a new era of economic growth and development, these disruptive innovators of FNG's investment focus exemplifies what is driving economic growth in the modern era. FNG provides efficient, concentrated exposure to one of the fastest growing segments of the equity market while maintaining the ability to adapt to changing leadership in a rapidly evolving world –

attributes that we feel investors and advisors alike may find as an attractive investment solution, especially with the advantages of an actively managed ETF structure.”

For financial professionals and investors requesting more information, please visit www.advisorshares.com or call an AdvisorShares Investment Consultant at 1-877-THE-ETF1 (1-877-843-3831).

About AdvisorShares

A leading provider in the actively managed ETF marketplace, AdvisorShares offers 17 active ETFs with approximately \$1.1 billion of assets under management (as of June 30, 2017). Visit www.advisorshares.com to register for free weekly economic commentary. For educational insight into the active ETF marketplace, visit www.alphabaskets.com, follow @AdvisorShares on [Twitter](#) and on [Facebook](#). Every Thursday at 4:00 pm Eastern Time, AdvisorShares hosts an educational “AlphaCall” for financial professional that features portfolio managers and leading financial experts.

Before investing you should carefully consider the Fund’s investment objectives, risks, charges and expenses. This and other information is in the prospectus, a copy of which may be obtained by visiting the Fund’s website at www.AdvisorShares.com. Please read the prospectus carefully before you invest.

Foreside Fund Services, LLC, distributor.

There is no guarantee that the Fund will achieve its investment objective. An investment in the Fund is subject to risk, including the possible loss of principal amount invested. When the Fund focuses its investments in a particular industry or sector, financial, economic, business, and other developments affecting issuers in that industry, market, or economic sector will have a greater effect on the Fund than if it had not done so. Market or economic factors impacting technology companies and companies that rely heavily on technological advances could have a major effect on the value of the Fund's investments. Shares of the Fund may trade above or below their net asset value (“NAV”). The trading price of the Fund’s shares may deviate significantly from their NAV during periods of market volatility. There can be no assurance that an active trading market for the Fund’s shares will develop or be maintained. In addition, equity markets tend to move in cycles which may cause stock prices to fall over short or extended periods of time. Other Fund risks include market risk, liquidity risk, large cap, mid cap, and small cap risk. Please see prospectus for details regarding risk.

Shares are bought and sold at market price (closing price) not net asset value (NAV) and are not individually redeemed from the Fund. Market price returns are based on the midpoint of the bid/ask spread at 4:00 pm Eastern Time (when NAV is normally determined) and do not represent the return you would receive if you traded at other times.

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