



FOR IMMEDIATE RELEASE

### AdvisorShares Announces December 2016 Distributions

**BETHESDA, Md. — December 29, 2016** — AdvisorShares, a leading sponsor of actively managed exchange-traded funds (ETFs), today announced December 2016 income distributions for ETFs that pay monthly, quarterly or yearly dividends. Shareholders of record on December 28, 2016 will receive cash distributions paid on December 30, 2016 in the following amounts per share:

#### EQUITY ETFs

<b>Ticker</b>	<b>ETF Name</b>	<b>Distribution Amount</b>	<b>Ordinary Income</b>	<b>Short Term Capital Gain</b>	<b>Long Term Capital Gain</b>
AADR	AdvisorShares Dorsey Wright ADR ETF	\$0.02994	\$0.02994	None	None
CWS	AdvisorShares Focused Equity ETF	\$0.00879	\$0.00879	None	None
DIVI	AdvisorShares Athena High Dividend ETF	\$0.11833	\$0.11833	None	None
FWDD	AdvisorShares Madrona Domestic ETF	\$0.30317	\$0.30317	None	None
FWDI	AdvisorShares Madrona International ETF	\$0.51086	\$0.51086	None	None
HDGE	AdvisorShares Ranger Equity Bear ETF	\$0.00000	\$0.00000	None	None
KOR	AdvisorShares KIM Korea Equity ETF	\$0.11471	\$0.11471	None	None

SCAP	AdvisorShares Cornerstone Small Cap ETF	\$0.03014	\$0.03014	None	None
TTFS	AdvisorShares Wilshire Buyback ETF	\$0.72534	\$0.72534	None	None

**IMPACT ETF**

<b>Ticker</b>	<b>ETF Name</b>	<b>Distribution Amount</b>	<b>Ordinary Income</b>	<b>Short Term Capital Gain</b>	<b>Long Term Capital Gain</b>
GIVE	AdvisorShares Global Echo ETF	\$0.10092	\$0.10092	None	None

**INCOME ETFs**

<b>Ticker</b>	<b>ETF Name</b>	<b>Distribution Amount</b>	<b>Ordinary Income</b>	<b>Short Term Capital Gain</b>	<b>Long Term Capital Gain</b>
FLRT	AdvisorShares Pacific Asset Enhanced Floating Rate ETF	\$0.18555	\$0.18555	None	None
FWDB	AdvisorShares Madrona Global Bond ETF	\$0.16240	\$0.16240	None	None
HOLD	AdvisorShares Sage Core Reserves ETF	\$0.12235	\$0.12235	None	None
HYLD	AdvisorShares Peritus High Yield ETF	\$0.25279	\$0.25279	None	None
MAUI	AdvisorShares Market Adaptive Unconstrained Income ETF	\$0.00000	\$0.00000	None	None
MINC	AdvisorShares Newfleet Multi-Sector Income ETF	\$0.13073	\$0.13073	None	None

**GOLD/CURRENCY ETFs**

<b>Ticker</b>	<b>ETF Name</b>	<b>Distribution Amount</b>	<b>Ordinary Income</b>	<b>Short Term Capital Gain</b>	<b>Long Term Capital Gain</b>
GEUR	AdvisorShares Gartman Gold/Euro ETF	\$0.86092	\$0.82895	\$0.03197	None
GYEN	AdvisorShares Gartman Gold/Yen ETF	\$0.89116	\$0.89116	None	None

Shareholders of record on December 30, 2016 will receive cash distributions paid on January 4, 2017 in the following amounts per share:

**LONG/SHORT EQUITY ETF**

<b>Ticker</b>	<b>ETF Name</b>	<b>Distribution Amount</b>	<b>Ordinary Income</b>	<b>Short Term Capital Gain</b>	<b>Long Term Capital Gain</b>
QEHE	AdvisorShares QAM Equity Hedge ETF	\$0.00000	None	None	None

**MULTI-ASSET ETFs**

<b>Ticker</b>	<b>ETF Name</b>	<b>Distribution Amount</b>	<b>Ordinary Income</b>	<b>Short Term Capital Gain</b>	<b>Long Term Capital Gain</b>
GTAA	AdvisorShares Morgan Creek Global Tactical ETF	\$0.00000	None	None	None
MATH	AdvisorShares Meidell Tactical Advantage ETF	\$0.00000	None	None	None
VEGA	AdvisorShares STAR Global Buy-Write ETF	\$0.22428	\$0.22428	None	None

For Non-Resident Alien (“NRA”) shareholders who are normally subject to a 30% (or lower tax treaty rate depending on the country) NRA withholding tax on ETF dividend income and short-term capital gain dividends (unless such dividends are designated as exempt from NRA withholding tax), the following percentage of ETF distributions have been designated as exempt:

- AdvisorShares Pacific Asset Enhanced Floating Rate ETF (FLRT) – 100%
- AdvisorShares Madrona Global Bond ETF (FWDB) – 46.26%
- AdvisorShares Sage Core Reserves ETF (HOLD) – 100%
- AdvisorShares Peritus High Yield ETF (HYLD) – 92.71%
- AdvisorShares Newfleet Multi-Sector Income ETF (MINC) – 100%

For financial professionals and investors requesting more information, please visit [www.advisorshares.com](http://www.advisorshares.com) or call the AdvisorShares Investment Consultant Team at 1-877-THE-ETF1 (1-877-843-3831).

### **About AdvisorShares**

A leading provider in the actively managed ETF marketplace, AdvisorShares offers 22 active ETFs with \$1.1 billion of assets under management (as of December 15, 2016). Visit [www.advisorshares.com](http://www.advisorshares.com) to register for free weekly economic commentary. Visit [www.alphabaskets.com](http://www.alphabaskets.com) for educational insight into the active ETF marketplace, and follow @AdvisorShares on [Twitter](#) and on [Facebook](#).

**Before investing you should carefully consider the Fund’s investment objectives, risks, charges and expenses. This and other information is in the prospectus, a copy of which may be obtained by visiting the Fund’s website at [www.AdvisorShares.com](http://www.AdvisorShares.com). Please read the prospectus carefully before you invest.**

[Foreside Fund Services, LLC](#), distributor.

An investment in ETFs is subject to risk, including the possible loss of principal amount invested. The risks associated with each Fund include the risks associated with the underlying ETFs, which can result in higher volatility, and are detailed in each Fund’s prospectus and on each Fund’s webpage. The Funds may not be suitable for all investors.

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