



FOR IMMEDIATE RELEASE

AdvisorShares Announces the Closing of Fund

BETHESDA, Md. — October 10, 2016 — AdvisorShares, a leading sponsor of actively managed exchange-traded funds (ETFs), announced today that the AdvisorShares EquityPro ETF (NYSE Arca: EPRO) will close. The AdvisorShares Board of Trustees approved the closing and subsequent liquidation of EPRO. The fund's last day of trading will be October 21, 2016, which will also be the final day for creations or redemptions by authorized participants. The fund will cease operations, withdraw its assets, and distribute the remaining proceeds to shareholders on or after October 28, 2016.

For financial professionals and investors requesting more information, please visit www.advisorshares.com or call the AdvisorShares Investment Consultant Team at 1-877-THE-ETF1 (1-877-843-3831).

About AdvisorShares

A leading provider in the actively managed ETF marketplace, AdvisorShares offers 24 active ETFs with over \$1.1 billion of assets under management (as of October 7, 2016). Visit www.advisorshares.com to register for free weekly economic commentary. For educational insight into the active ETF marketplace, visit www.alphabaskets.com, follow @AdvisorShares on [Twitter](#) and on [Facebook](#).

Before investing you should carefully consider the Fund's investment objectives, risks, charges and expenses. This and other information is in the prospectus, a copy of which may be obtained by visiting the Fund's website at www.AdvisorShares.com. Please read the prospectus carefully before you invest.

[Foreside Fund Services, LLC](#), distributor.

An investment in ETFs is subject to risk, including the possible loss of principal amount invested. The risks associated with each Fund include the risks associated with the underlying ETFs, which can result in higher volatility, and are detailed in each Fund's prospectus and on each Fund's webpage. The Funds may not be suitable for all investors.

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